

**City of Raymond**  
**2019 ANNUAL REPORT**



**230 SECOND ST.  
RAYMOND, WA 98577  
PREPARED BY: GRETCHEN SAGEN, CLERK/TREASURER**

# ANNUAL REPORT CERTIFICATION

## CITY OF RAYMOND

MCAG NO. 0552

Submitted pursuant to RCW 43.09.230 to the  
WASHINGTON STATE AUDITOR'S OFFICE

**FOR THE FISCAL YEAR ENDED DECEMBER 31, 2019**

### **GOVERNMENT INFORMATION:**

Official Mailing Address: 230 Second Street, Raymond, WA 98577  
Official Web Site: [cityofraymond.com](http://cityofraymond.com)  
Official E-mail Address: [gsagen@cityofraymond.com](mailto:gsagen@cityofraymond.com)

### **PREPARER INFORMATION and CERTIFICATION:**

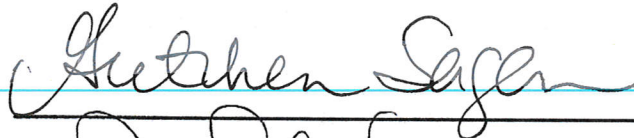
Prepared By: Gretchen Sagen, Clerk-Treasurer, CMC  
Telephone No: 360-942-4105  
Fax Number: 360-942-4137  
E-mail Address: [gsagen@cityofraymond.com](mailto:gsagen@cityofraymond.com)

I do hereby certify this 10<sup>th</sup> day of May, 2020 that the annual report information is complete, accurate and in conformity with the Budgeting, Accounting and Reporting Systems Manual, to the best of my knowledge and belief, having reviewed this information and taken all appropriate steps in order to provide such certification.

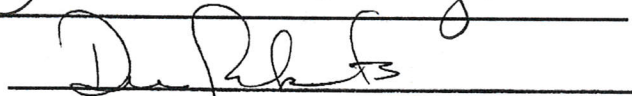
Moreover, I acknowledge and understand that management and the governing body are responsible for:

- The design and implementation of policies and procedures to safeguard public resources and ensure compliance with applicable laws and regulations, including internal controls to prevent and detect fraud.
- Compliance with applicable state and local laws and regulations.
- Immediately submitting corrected annual report information if any error in submitted information is subsequently identified.

Preparer Signature



Reviewed by:



**CITY OF RAYMOND  
2019 FINANCIAL REPORT  
ELECTED OFFICIALS**

	<u>NAME</u>	<u>TERM</u>	<u>EXPIRATION</u>
MAYOR	TONY NORDIN	4	12/31/2021
COUNCIL NO. 1	RYAN PORTER	4	12/31/2021
COUNCIL NO. 2	HEIDI WORLTON	4	12/31/2021 <sub>(appointed)</sub>
COUNCIL NO. 3	COLBY ROGERS	4	12/31/2023
COUNCIL NO. 4	CHRIS HALPIN	4	12/31/2021
COUNCIL NO. 5	DEE ROBERTS	4	12/31/2021
COUNCIL NO. 6	WM IAN FARRELL	4	12/31/2023
COUNCIL NO. 7	PAM NOGUEIRA	4	12/31/2023

**APPOINTED OFFICIALS**

CLERK-TREASURER	GRETCHEN SAGEN
POLICE CHIEF	CHUCK SPOOR
FIRE CHIEF	TODD STROZYK
PUBLIC WORKS DIRECTOR	ERIC WEIBERG
CITY ATTORNEY	JOEL PENOYAR
MUNICIPAL COURT JUDGE	ERIC WESTON

POPULATION:	2,885
CURRENT ASSESSED VALUE:	\$158,971,090
DATE OF INCORPORATION:	AUGUST 1907
COUNCIL MEETING:	1 <sup>ST</sup> & 3 <sup>RD</sup> MONDAYS

**ANNUAL REPORT DISCLOSURE FORM  
MCAG NO. 0552**

**CITY OF RAYMOND**

**2019 ANNUAL REPORT**

**Schedule**

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## **CITY OF RAYMOND**

### **NOTES TO FINANCIAL STATEMENTS JANUARY 1, 2019 THROUGH DECEMBER 31, 2019**

#### **NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Raymond was incorporated on August 5, 1907 and operates under the laws of the state of Washington applicable to a municipal code city with a Mayor/Council form of government. The City of Raymond is a general-purpose local government and provides general administrative services, public safety, fire prevention, ambulance services, street improvement, and parks and recreation. In addition, the City of Raymond owns and operates water, sewer, and garbage services.

The City of Raymond reports financial activity in accordance with the Cash Basis Budgeting, Accounting, and Reporting System (BARS) Manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed but are not included in the financial statements.
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The Schedule of Liabilities is required to be presented with the financial statements as supplementary information.
- Supplementary information required by GAAP is not presented.
- Ending balances are not presented using the classifications defined in GAAP.

#### **A. Fund Accounting**

Financial transactions of the government are reported in individual funds. Each fund uses a separate set of self-balancing accounts that comprises its cash and investments, revenues, and expenditures. The government's resources are allocated to and accounted for in individual funds depending on their intended purpose. Each fund is reported as a separate column in the financial statements, except for fiduciary funds, which are presented by fund types. The total column is presented as "memo only" because any inter-fund activities are not eliminated. The following fund types are used:

#### **Governmental Fund Types:**

### Current Expense /General Fund

This fund is the primary operating fund of the government. It accounts for all financial resources except those required or elected to be accounted for in another fund.

### Special Revenue Funds

These funds account for specific revenue sources that are restricted or committed to expenditures for specified purposes of the government.

### Debt Service Funds

These funds account for the financial resources that are restricted, committed, or assigned to expenditures for principal, interest, and related costs on general long-term debt.

### Capital Projects Funds

These funds account for financial resources which are restricted, committed, or assigned for the acquisition or construction of capital facilities or other capital assets.

### **Proprietary Fund Types:**

#### Enterprise Funds

These funds account for operations that provide goods or services to the general public and are supported primarily through user charges.

### **Fiduciary Fund Types:**

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of others.

#### Agency Funds

These funds are used to account for assets that the government holds on behalf of others in a custodial capacity.

## **B. Basis of Accounting and Measurement Focus**

Financial statements are prepared using the cash basis of accounting and measurement focus. Revenues are recognized when cash is received, and expenditures are recognized when paid.



In accordance with state law, the City of Raymond also recognizes expenditures paid during twenty days after the close of the fiscal year for claims incurred during the previous period.

**C. Cash and Investments (See Note 3, *Deposits and Investments*)**

It is the City of Raymond's policy to invest all temporary cash surpluses. The amount is included in the net cash and investments shows on the statement of fund resources and uses arising from cash transactions. The interest on these investments, the Local Government Investment Pool (LGIP), is allocated to the Current Expense Fund as allowed by State law (RCW 35.39.034).

**D. Capital Assets**

Capital assets are assets with an initial individual cost of more than \$5,000 and an estimated useful life more than five years. Capital assets and inventory are recorded as capital expenditures when purchased.

**E. Compensated Absences**

Vacation leave may be accumulated up to 240 hours and is payable upon separation or retirement. Sick leave may be accumulated to a total of 1,000 hours (fire department employees up to 1,500 hours). Depending on union contracts, employees having accruals above the allowed maximum on or before December 31<sup>st</sup> of each calendar year may cash out back to the maximum. Upon retirement, employees are paid for one half of their accumulated sick leave up to 360 hours. Payments are recognized as expenditures when paid.

**F. Long-Term Debt (See Note 4, *Debt Service Requirements*)**

**G. Reserved Portion of Ending Cash and Investments**

Beginning and Ending Cash and Investments is reported as reserved when it is subject to restrictions on use imposed by external parties or due to internal commitments established by resolution or ordinance of the City Council. When expenditures that meet restrictions are incurred, the City intends to use reserved resources first before using unreserved amounts.

Reservations of Ending Cash and Investments consist of:

**Fund 111 Capital Improvement Fund** beginning and ending balances are considered restricted because the main source of revenue is Real Estate Excise Tax. Expenditures of this tax are restricted by state law. Appropriations for this Fund are accomplished on a project-by-project basis by Council motion. Beginning cash for 2019 was \$89,880.34; ending cash was \$117,800.35.



**Fund 116 Fire Equipment Fund** beginning and ending balances are considered restricted because the source of revenue consists of donations from individuals specified to be used by the Fire Chief at his discretion for Fire Department equipment. Beginning cash for 2019 was \$6,313.46; ending cash was \$9,973.46.

**Fund 320 Special Street Construction Fund** beginning and ending balances are considered restricted because the revenue received is to be used for street improvement purposes pursuant to an inter-local agreement between the City and Pacific County. Projects are approved on a case-by-case basis throughout the year by Council motion. Beginning cash for 2019 was \$171,117.52; ending cash was \$259,911.21.

**Fund 415 Wastewater Operating Fund** has a restricted beginning and ending fund balance because various reserves are mandated in the USDA-RD bond ordinance for the Regional Sewer Construction Project. Beginning reserved cash for 2019 was \$673,801.06; ending reserved cash was \$713,168.96. This is a substantial decrease from 2018 because USDA-RD instructed the City to separate the Regional WWTP (415) from our Raymond Sewer Fund (405). For reporting purposes, I combined it with Fund 405 on Schedule 01 so this can present an accurate view to the public.

#### **H. Risk Management – AWC**

The City of Raymond is a member of the Association of Washington Cities Risk Management Service Agency (AWC RMSA). Chapter 48.62 RCW authorizes the governing body of any one or more governmental entities to form together into or join a pool or organization for the joint purchasing of insurance, and/or joint self-insuring, and/or joint hiring or contracting for risk management services to the same extent that they may individually purchase insurance, self-insure, or hire or contract for risk management services. An agreement to form a pooling arrangement was made pursuant to the provisions of Chapter 39.34 RCW, the Inter-local Cooperation Act. The AWC RMSA was formed on January 1, 1989, when 32 municipalities in the State of Washington joined by signing an Interlocal Governmental Agreement to pool their self-insured losses and jointly purchase insurance and administrative services. As of December 31, 2019, 100 municipalities/entities participate in the AWC RMSA pool.

The AWC RMSA allows members to establish a program of joint insurance and provides risk management services to all members. All coverages, except for pollution liability, are on an occurrence basis. The AWC RMSA provides all risk property, comprehensive crime, general liability, automobile liability, police liability, public officials' liability, employee fidelity and faithful performance, pollution liability, cyber liability, and equipment breakdown insurance coverage. Equipment breakdown is included with the property insurance carrier and fidelity (crime), pollution liability, and cyber liability coverages are stand-alone policies,

which the AWC RMSA procures for its members. The AWC RMSA also allows members with airports to group purchase airport liability coverage.

Members pay an annual assessment to the AWC RMSA. The AWC RMSA is responsible for payment of all covered causes of loss against the jurisdiction above the stated retention. All members in the AWC RMSA have \$15 million in both per occurrence and aggregate liability limits. For the first \$1 million in liability limits, AWC RMSA is self-insured for its Self-Insured Retention (SIR) of \$250,000, per occurrence, and is reinsured by Great American for the additional \$750,000. The \$9 million in excess liability coverage limits is provided through an excess liability policy purchased from Argonaut Insurance Company. The \$5 million in excess liability coverage limits above the first layer of excess coverage is purchased from Allied World National Assurance Company. Since AWC RMSA is a cooperative program, there is joint liability among the participating members. The excess property coverage is purchased through Lexington Insurance Company and in 2019, AWC RMSA carried a retention of \$200,000 and limits up to \$250 million. All commercial policies have been purchased through the Pool's Broker of Record, Aon.

Members contract to remain in the AWC RMSA pool for a minimum of one year and must give a one-year notice before terminating participation. Even after termination, a member is still responsible for contributions to the Pool for any unresolved, unreported, and in-process claims for the period they were signatory to the Inter-local Governmental Agreement.

The AWC RMSA establishes a loss fund for both reported and unreported insured events, which includes estimates of both future payments of losses and related claim adjustment expenses.

In accordance with WAC 200.100.02023, the AWC RMSA is governed by a board of directors, which is comprised of elected officials of participating members.

## **NOTE 2 – COMPLIANCE AND ACCOUNTABILITY**

There have been no material violations of finance-related legal or contractual provisions. There have been no expenditures exceeding legal appropriations in any of the funds of the City.

## **NOTE 3 – DEPOSITS AND INVESTMENTS**

### **A. Deposits**

Cash on hand at December 31, 2019 was \$2,414,111.10. The carrying amount of the City of Raymond's deposits, including certificates of deposit, was \$1,250,000 and the bank balance was \$615,972.70.



Investments are reported at original cost. Deposits and investments by type at December 31, 2019 are as follows:

<u>Type of Investment</u>	<u>Balance</u>
First Interstate Bank – Operating Account	\$614,933.40
*includes Court & petty cash fund	
LGIP – State Investment Pool	\$1,783,785.18
Raymond Federal – CD	\$250,000.00
Security State Bank – CDBG Fund	\$15,392.52
TVI Investments – General	<u>\$1,000,000.00</u>
Total	\$3,664,111.10

It is the cities policy to invest all temporary cash surpluses. The interest on these investments is put into current expense.

#### Investments in the State Local Government Investment Pool (LGIP).

The City of Raymond is a voluntary participant in the Local Government Investment Pool, an external investment pool operated by the Washington State Treasurer. The pool is not rated and not registered with the SEC. Rather, oversight is provided by the State Finance Committee in accordance with Chapter 43.250 RCW. Investments in the LGIP are reported at amortized cost, which is the same as the value of the pool per share. The LGIP does not impose any restrictions on participant withdrawals.

The Office of the State Treasurer prepares a stand-alone financial report for the pool. A copy of the report is available from the Office of the State Treasurer, PO Box 40200, Olympia, Washington 98504-0200, online at [www.tre.wa.gov](http://www.tre.wa.gov).

#### Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in even of failure of a depository financial institution, the city would not be able to recover deposits or would not be able to recover collateral securities that are in possession of an outside party. The city deposits and certificates of deposit are covered by the federal depository insurance or by collateral held in a multiple financial institution collateral pool administered by the Washington Public Deposit Protection Commission (PDPC). All investments are insured, registered, or held by the city or it's agent in the government's name.

#### NOTE 4 – PROPERTY TAXES

The Pacific County Treasurer acts as an agent to collect property taxes levied in the County for all taxing authorities. Collections are distributed after the end of each month.

Property tax revenues are recognized when cash is received by the City. Delinquent taxes are considered fully collectible because a lien affixes to the property after taxes are levied.

The City of Raymond's regular levy for 2019 was \$3.029708 per \$1,000 on an assessed valuation of \$158,971,090 for a total regular levy of \$481,641.

**NOTE 5 – DEBT SERVICE**

The accompanying Schedule of Long-Term Debt (09) provides more details of the outstanding debt and liabilities of the City of Raymond and summarizes the city's debt transactions for the year ended December 31, 2019.

Debt service requirements for general obligation bonds, revenue bonds and other debt are as follows:

Year	Principal	Interest	Total
2019	\$753,471	\$390,659	\$1,144,130
2020	\$766,389	\$378,618	\$1,145,007
2021	\$775,885	\$365,376	\$1,141,261
2022	\$690,737	\$352,037	\$1,042,774
2023	\$664,584	\$340,202	\$1,004,786
2024-2028	\$3,389,667	\$1,528,226	\$4,917,893
2029-2033	\$3,074,442	\$1,241,302	\$4,315,744
2034-2038	\$2,448,827	\$ 978,079	\$3,426,906
2039-2043	\$2,559,851	\$ 719,879	\$3,279,730
2044-2048	\$2,845,215	\$ 434,515	\$3,279,730
2049-2052	\$2,502,895	\$ 114,880	\$2,617,775
<b>Totals</b>	<b>\$20,471,963</b>	<b>\$6,843,773</b>	<b>\$27,315,736</b>

**NOTE 6 – PENSION PLANS**

Substantially all City of Raymond's full-time and qualifying part-time employees participate in the Public Employees (PERS) and Law Enforcement and Fire Fighters (LEOFF) Retirement Systems administrated by the Washington State Department of Retirement Systems (DRS), under cost-sharing multiple-employer public employee defined benefit and defined contribution retirement plans. The State Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.



The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be downloaded from the DRS website at [www.drs.wa.gov](http://www.drs.wa.gov). The DRS CAFR may also be obtained by writing to:

Department of Retirement Systems  
 Communications Unit  
 PO Box 48380  
 Olympia, WA 98504-8380

The City also participates in the Volunteer Fire Fighters' and Reserve Officers' Relief and Pension Fund (VFFRPF) administered by the State Board for Volunteer Fire Fighters and Reserve Officers. Detailed information about the plan is included in the State of Washington CAFR available from the Office of Financial Management website at [www.ofm.wa.gov](http://www.ofm.wa.gov).

At June 30, 2018, (the measurement date of the plans) the City's proportionate share of the collective net pension liabilities as reported on Schedule 09 was as follows:

	<b>Employer Contributions</b>	<b>Allocation %</b>	<b>Liability / (Asset)</b>
<b>PERS 1 UAAL</b>	<b>\$61,550</b>	<b>.008584%</b>	<b>\$330,085</b>
<b>PERS 2/3</b>	<b>\$90,541</b>	<b>.011086%</b>	<b>\$107,683</b>
<b>LEOFF 1</b>	<b>0</b>	<b>.004329%</b>	<b>(85,567)</b>
<b>LEOFF 2</b>	<b>\$72,419</b>	<b>.039279%</b>	<b>(909,974)</b>

#### LEOFF Plan 1

The City also participates in LEOFF Plan 1. The LEOFF Plan 1 is fully funded and no further employer contributions have been required since June 2000. If the plan becomes underfunded, funding of the remaining liability will require new legislation. Starting on July 1, 2000, employers and employees contribute zero percent. As of December 31, 2019, there was three LEOFF I retired firefighters drawing benefits consisting of a City-paid long-term care policy, health insurance premiums, and medical costs not reimbursed by health insurance and mandated by the local LEOFF Board. (The City of Raymond pays health insurance premiums to Northwest Fire Firefighters Trust). Total cost to the City for 2019 was \$38,819.82.

#### LEOFF Plan 2

The City also participates in the LEOFF Plan 2. The Legislature, by means of a special funding arrangement, appropriates money from the state general fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute.

**NOTE 7 – BUDGET COMPLIANCE**

The City of Raymond adopts annual appropriated budgets for governmental and proprietary funds. These budgets are appropriated at the fund level. The budget constitutes the legal authority for expenditures at that level. Annual appropriations for these funds lapse at the fiscal year end. Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting.

The appropriated and actual expenditures for the legally adopted budgets for 2019 were as follows:

<b>Fund/Department</b>	<b>Final Appropriated</b>	<b>Actual Expenditures</b>	<b>Variance</b>
Current Expense	\$2,934,800.00	\$2,918,189.18	\$16,610.82
Street Fund	\$197,000.00	\$188,184.86	\$8,815.14
Capital Improvement	\$118,000.00	\$117,800.35	\$199.65
Fire Equip Fund	\$10,300.00	\$9,973.46	\$326.54
Special Street Fund	\$1,010,000.00	\$987,102.64	\$22,897.36
Water Operating Fund	\$1,908,500.00	\$1,905,172.42	\$3,327.58
Ambulance	\$1,794,800.00	\$1,719,517.77	\$75,282.23
Sanitation Fund	\$660,500.00	\$653,680.28	\$6,819.72
Raymond Sewer Fund	\$941,500.00	\$921,114.22	\$20,385.78
Theater Fund	\$131,800.00	\$113,695.06	\$18,104.94
Regional WWTP	\$2,352,750.00	\$2,342,707.39	\$10,042.61
<b>GRAND TOTAL:</b>	<b>\$12,059,950.00</b>	<b>\$11,877,137.63</b>	<b>\$182,812.37</b>

Budgeted amounts are authorized to be transferred between departments within any fund and between object classes within departments; however, any revisions that alter the total expenditures of a fund, or that affect the number of authorized employee positions, salary ranges, hours or other conditions of employment must be approved by the City Council

**NOTE 8 – OTHER DISCLOSURES**

In February 2020, the Governor of the State of Washington declared a state of emergency in response to the spread of a deadly new virus. In the weeks following the declaration, precautionary measures to slow the spread of the virus

have been ordered. These measures include closing schools, colleges, and universities, cancelling public events, prohibiting public and private gatherings, and requiring people to stay home unless they are leaving for an essential function. On March 25, 2020, the Mayor signed a Proclamation of Local Emergency modifying working hours of operation at all city facilities that are open to the public. As of May 1, 2020, Governor of the State of Washington "Stay Home, Stay Safe" policy is still in order until June 1, 2020. Many businesses in the City of Raymond are still currently shut down except for a few essential services. How this will ultimately affect the city's financial health is unknown at this time.



**CITY OF RAYMOND**  
**NOTES TO THE FEDERAL SCHEDULE OF FINANCIAL ASSISTANCE**  
**(Schedule 16)**  
**JANUARY 1, 2019 THROUGH DECEMBER 31, 2019**

**NOTE 1 – BASIS OF ACCOUNTING**

The Schedule of Financial Assistance is prepared on the same basis of accounting as the City of Raymond's financial statements. The City uses the cash basis of accounting.

**NOTE 2 – PROGRAM COSTS**

The amounts shown as current year expenditures represent only the federal portion of the program costs. Entire program costs, including the City's portion, may be more than shown.

**NOTE 3 – FEDERAL LOANS/GRANTS**

The City of Raymond was also awarded a loan (DL15-961-068) from Drinking Water State Revolving Fund (DWSRF) in 2016 for a Water System Plan Update/Rehabilitation of Raymond Heights Reservoir project in the amount of \$302,686. Loan term is 6 years at 1.5% interest rate. We just recently started paying the loan back with just interest on the loan in 2017 because of the amendment for the change in scope of work and to extend project completion date. In October of 2018, the City of Raymond made one payment of \$29,704.30 which includes principal and interest. Both the current and prior year loans are reported on the cities Schedule of Liabilities. The DOH extended the completion of the project date to 2019. Payoff date is 2021. The CFDA # is 66.468.



**City of Raymond**  
**Fund Resources and Uses Arising from Cash Transactions**  
**For the Year Ended December 31, 2019**

		Total for All Funds (Memo Only)	001 CURRENT EXPENSE	101 CITY STREET FUND	111 CAPITAL IMPROVEMENT
<b>Beginning Cash and Investments</b>					
30810	Reserved	941,772	-	-	89,880
30880	Unreserved	1,579,727	553,441	-	-
388 / 588	Net Adjustments	-	-	-	-
<b>Revenues</b>					
310	Taxes	1,853,078	1,822,999	-	27,280
320	Licenses and Permits	104,834	104,834	-	-
330	Intergovernmental Revenues	3,079,632	306,559	64,817	-
340	Charges for Goods and Services	3,851,998	17,991	-	-
350	Fines and Penalties	62,623	43,873	-	-
360	Miscellaneous Revenues	104,985	75,738	4,950	640
Total Revenues:		9,057,150	2,371,994	69,767	27,920
<b>Expenditures</b>					
510	General Government	273,230	273,230	-	-
520	Public Safety	2,661,243	1,270,846	-	-
530	Utilities	2,539,306	-	-	-
540	Transportation	188,185	-	188,185	-
550	Natural and Economic Environment	43,846	43,846	-	-
560	Social Services	355	355	-	-
570	Culture and Recreation	244,545	244,545	-	-
Total Expenditures:		5,950,710	1,832,822	188,185	-
Excess (Deficiency) Revenues over Expenditures:		3,106,440	539,172	(118,418)	27,920
<b>Other Increases in Fund Resources</b>					
391-393, 596	Debt Proceeds	8,450	8,448	-	-
397	Transfers-In	196,234	3,460	118,418	-
385	Special or Extraordinary Items	2,725	-	-	-
386 / 389	Custodial Activities	146,862	146,862	-	-
381, 382, 395, 398	Other Resources	501	501	-	-
Total Other Increases in Fund Resources:		354,772	159,271	118,418	-
<b>Other Decreases in Fund Resources</b>					
594-595	Capital Expenditures	999,869	113,354	-	-
591-593, 599	Debt Service	1,100,612	34,987	-	-
597	Transfers-Out	121,878	118,418	-	-
585	Special or Extraordinary Items	-	-	-	-
586 / 589	Custodial Activities	146,013	146,013	-	-
581, 582	Other Uses	-	-	-	-
Total Other Decreases in Fund Resources:		2,368,372	412,772	-	-
<b>Increase (Decrease) in Cash and Investments:</b>		<b>1,092,840</b>	<b>285,671</b>	<b>-</b>	<b>27,920</b>
<b>Ending Cash and Investments</b>					
5081000	Reserved	1,100,853	-	-	117,800
5088000	Unreserved	2,513,485	839,111	-	-
<b>Total Ending Cash and Investments</b>		<b>3,614,338</b>	<b>839,111</b>	<b>-</b>	<b>117,800</b>

The accompanying notes are an integral part of this statement.

**City of Raymond**  
**Fund Resources and Uses Arising from Cash Transactions**  
**For the Year Ended December 31, 2019**

	116 FIRE EQUIPMENT	201 GO FIRE TRUCK	320 SPECIAL STREET FUND	401 WATER OPERATING	
<b>Beginning Cash and Investments</b>					
30810	Reserved	6,313	660	171,118	-
30880	Unreserved	-	-	-	517,009
388 / 588	Net Adjustments	-	-	-	-
<b>Revenues</b>					
310	Taxes	-	2,799	-	-
320	Licenses and Permits	-	-	-	-
330	Intergovernmental Revenues	-	-	815,985	50,415
340	Charges for Goods and Services	-	-	-	1,323,305
350	Fines and Penalties	-	-	-	6,226
360	Miscellaneous Revenues	3,660	-	-	5,492
Total Revenues:		3,660	2,799	815,985	1,385,438
<b>Expenditures</b>					
510	General Government	-	-	-	-
520	Public Safety	-	-	-	-
530	Utilities	-	-	-	934,139
540	Transportation	-	-	-	-
550	Natural and Economic Environment	-	-	-	-
560	Social Services	-	-	-	-
570	Culture and Recreation	-	-	-	-
Total Expenditures:		-	-	-	934,139
Excess (Deficiency) Revenues over Expenditures:		3,660	2,799	815,985	451,299
<b>Other Increases in Fund Resources</b>					
391-393, 596	Debt Proceeds	-	2	-	-
397	Transfers-In	-	-	-	-
385	Special or Extraordinary Items	-	-	-	2,725
386 / 389	Custodial Activities	-	-	-	-
381, 382, 395, 398	Other Resources	-	-	-	-
Total Other Increases in Fund Resources:		-	2	-	2,725
<b>Other Decreases in Fund Resources</b>					
594-595	Capital Expenditures	-	-	727,191	70,869
591-593, 599	Debt Service	-	-	-	234,333
597	Transfers-Out	-	3,460	-	-
585	Special or Extraordinary Items	-	-	-	-
586 / 589	Custodial Activities	-	-	-	-
581, 582	Other Uses	-	-	-	-
Total Other Decreases in Fund Resources:		-	3,460	727,191	305,202
<b>Increase (Decrease) in Cash and Investments:</b>		<b>3,660</b>	<b>(659)</b>	<b>88,794</b>	<b>148,822</b>
<b>Ending Cash and Investments</b>					
5081000	Reserved	9,973	-	259,911	-
5088000	Unreserved	-	-	-	665,833
<b>Total Ending Cash and Investments</b>		<b>9,973</b>	<b>-</b>	<b>259,911</b>	<b>665,833</b>

The accompanying notes are an integral part of this statement.

**City of Raymond**  
**Fund Resources and Uses Arising from Cash Transactions**  
**For the Year Ended December 31, 2019**

	403 AMBULANCE	404 SANITATION FUND	405 WASTEWATER FUND
<b>Beginning Cash and Investments</b>			
30810	Reserved	-	673,801
30880	Unreserved	23,953	310,493
388 / 588	Net Adjustments	-	-
<b>Revenues</b>			
310	Taxes	-	-
320	Licenses and Permits	-	-
330	Intergovernmental Revenues	1,233,730	608,126
340	Charges for Goods and Services	450,627	1,588,185
350	Fines and Penalties	-	6,262
360	Miscellaneous Revenues	11,207	2,600
Total Revenues:		1,695,564	2,205,173
<b>Expenditures</b>			
510	General Government	-	-
520	Public Safety	1,390,397	-
530	Utilities	-	1,144,543
540	Transportation	-	-
550	Natural and Economic Environment	-	-
560	Social Services	-	-
570	Culture and Recreation	-	-
Total Expenditures:		1,390,397	1,144,543
Excess (Deficiency) Revenues over Expenditures:		305,167	1,060,630
<b>Other Increases in Fund Resources</b>			
391-393, 596	Debt Proceeds	-	-
397	Transfers-In	-	74,356
385	Special or Extraordinary Items	-	-
386 / 389	Custodial Activities	-	-
381, 382, 395, 398	Other Resources	-	-
Total Other Increases in Fund Resources:		-	74,356
<b>Other Decreases in Fund Resources</b>			
594-595	Capital Expenditures	-	79,120
591-593, 599	Debt Service	-	831,292
597	Transfers-Out	-	-
585	Special or Extraordinary Items	-	-
586 / 589	Custodial Activities	-	-
581, 582	Other Uses	-	-
Total Other Decreases in Fund Resources:		-	910,412
<b>Increase (Decrease) in Cash and Investments:</b>		<b>305,167</b>	<b>224,574</b>
<b>Ending Cash and Investments</b>			
5081000	Reserved	-	713,169
5088000	Unreserved	329,123	495,697
<b>Total Ending Cash and Investments</b>		<b>329,123</b>	<b>1,208,866</b>

The accompanying notes are an integral part of this statement.

**City of Raymond**  
**Fiduciary Fund Resources and Uses Arising from Cash Transactions**  
**For the Year Ended December 31, 2019**

	<u>Investment Trust</u>
308 Beginning Cash and Investments	49,356
388 & 588 Net Adjustments	-
310-390 Additions	13,713
510-590 Deductions	<u>13,297</u>
Net Increase (Decrease) in Cash and Investments:	416
508 Ending Cash and Investments	49,771

*The accompanying notes are an integral part of this statement.*



**City of Raymond**  
**Schedule 01 Footing (unaudited)**  
**For Fiscal Year ended December 31, 2019**

<b>Fund</b>	<b>Fund Name</b>	<b>Beginning Fund Balance</b>	<b>Total Revenues</b>	<b>Total Expenditures</b>	<b>Ending Fund Balance</b>	<b>Difference Value</b>
001	CURRENT EXPENSE	553,441	2,531,265	2,245,594	839,111	1
101	CITY STREET FUND	0	188,185	188,185	0	0
111	CAPITAL IMPROVEMENT	89,880	27,920	0	117,800	0
116	FIRE EQUIPMENT	6,313	3,660	0	9,973	0
201	GO FIRE TRUCK	660	2,801	3,460	0	1
320	SPECIAL STREET FUND	171,118	815,985	727,191	259,911	1
401	WATER OPERATING	517,009	1,388,163	1,239,341	665,833	-2
403	AMBULANCE	23,953	1,695,564	1,390,397	329,123	-3
404	SANITATION FUND	174,831	478,850	469,959	183,721	1
405	WASTEWATER FUND (Raymond)	984,294	2,279,529	2,054,955	1,208,866	2
603	CUSTOMER DEPOSITS	49,356	13,713	13,297	49,771	1
<b>Grand total:</b>		<b>2,570,855</b>	<b>9,425,635</b>	<b>8,332,379</b>	<b>3,664,109</b>	<b>;</b>

**City of Raymond**  
**Fund Balance Comparison (unaudited)**  
**For Fiscal Year ended December 31, 2019**

<b>Fund Number</b>	<b>Fund Name</b>	<b>Prior Year Ending Balance</b>	<b>Current Year Beginning Balance</b>
001	CURRENT EXPENSE	553,441	553,441
111	CAPITAL IMPROVEMENT	89,880	89,880
116	FIRE EQUIPMENT	6,313	6,313
201	GO FIRE TRUCK	660	660
320	SPECIAL STREET FUND	171,118	171,118
401	WATER OPERATING	517,009	517,009
403	AMBULANCE	23,953	23,953
404	SANITATION FUND	174,831	174,831
405	WASTEWATER FUND (Raymond)	310,493	984,294
415	REGIONAL WWTP	673,801	0
603	CUSTOMER DEPOSITS	49,356	49,356
<b>Grand Total:</b>		<b>2,570,855</b>	<b>2,570,855</b>

City of Raymond

Interfund Activity (unaudited)

For Fiscal Year ended December 31, 2019

BASUB	BARS Name	Fund Number	Fund Name	Revenue	Expenditure	Variance
397/597						
397	Transfers-In	001	CURRENT EXPENSE	3,460	0	0
397	Transfers-In	101	CITY STREET FUND	118,418	0	0
397	Transfers-In	405	WASTEWATER FUND (Raymond)	74,356	0	0
597	Transfers-Out	001	CURRENT EXPENSE	0	118,418	118,418
597	Transfers-Out	201	GO FIRE TRUCK	0	3,460	3,460
			<b>Sub-total:</b>	<b>196,234</b>	<b>121,878</b>	<b>74,356</b>
			<b>Grand total:</b>	<b>196,234</b>	<b>121,878</b>	<b>74,356</b>



# State Treasurer Distributions Check

Entity: City of Raymond  
Year: 2019

Account	Account Name	Fund No.	Amount	State Amount	Difference
3131100	Local Retail Sales and Use Tax	001	400,689		
	<b>Total:</b>		<b>400,689</b>	<b>400,689</b>	<b>0</b>
3133100	Hotel/Motel Sales and Use Tax	001	7,804		
	<b>Total:</b>		<b>7,804</b>	<b>7,804</b>	<b>0</b>
3137100	Criminal Justice Sales and Use Tax	001	43,433		
	<b>Total:</b>		<b>43,433</b>	<b>43,433</b>	<b>0</b>
3172000	Leasehold Excise Tax	001	32,187		
	<b>Total:</b>		<b>32,187</b>	<b>32,187</b>	<b>0</b>
3360071	Multimodal Transportation - Cities	101	3,994		
	<b>Total:</b>		<b>3,994</b>	<b>3,994</b>	<b>0</b>
3360087	Motor Vehicle Fuel Tax - City Streets	101	60,823		
	<b>Total:</b>		<b>60,823</b>	<b>60,823</b>	<b>0</b>
3360098	City-County Assistance	001	107,181		
	<b>Total:</b>		<b>107,181</b>	<b>107,181</b>	<b>0</b>

# State Treasurer Distributions Check

Entity: City of Raymond  
Year: 2019

3360621	Criminal Justice - Violent Crimes/Population	001	1,000			
	<b>Total:</b>		<b>1,000</b>		<b>1,000</b>	<b>0</b>
3360626	Criminal Justice - Special Programs	001	3,111			
	<b>Total:</b>		<b>3,111</b>		<b>3,111</b>	<b>0</b>
3360642	Marijuana Excise Tax Distribution	001	3,354			
	<b>Total:</b>		<b>3,354</b>		<b>3,354</b>	<b>0</b>
3360651	DUI and Other Criminal Justice Assistance	001	402			
	<b>Total:</b>		<b>402</b>		<b>402</b>	<b>0</b>
3360691	Fire Insurance Premium Tax	001	11,790			
	<b>Total:</b>		<b>11,790</b>		<b>11,790</b>	<b>0</b>
3360694	Liquor/Beer Excise Tax	001	15,774			
	<b>Total:</b>		<b>15,774</b>		<b>15,774</b>	<b>0</b>
3360695	Liquor Control Board Profits	001	23,518			
	<b>Total:</b>		<b>23,518</b>		<b>23,518</b>	<b>0</b>
	<b>Grand Total:</b>		<b>715,060</b>		<b>715,060</b>	<b>0</b>



**SCHEDULE SUMMARY OF BANK RECONCILIATION**  
For the Fiscal Year ended December 31, 2019

Bank & Investment Account name	FROM BANK STATEMENTS					Ending Bank Balance
	Beginning Bank Balance (2)	Receipts (3)	Deposits Inter-bank transfers In (4)	Disbursements (5)	Withdrawals Inter-bank transfers out (6)	
(1) First Int Bank - Checking	\$ 653,757	\$ 8,260,453	\$ 85,369	\$ 8,155,349	\$ 85,369	\$ 758,861
First Int Bank - Checking - Court	\$ 6,250	\$ 99,770	-	\$ 101,734		\$ 4,286
Time Value Investments	\$ 1,000,000	\$ -	-	\$ -		\$ 1,000,000
LGIP	\$ 755,528	\$ 1,028,257	-	\$ -		\$ 1,783,785
Security State Bank - CDBG	\$ 14,752	\$ 641				\$ 15,393
Raymond Federal	\$ 250,000	\$ -	-			\$ 250,000
<b>Bank Totals</b>	<b>\$ 2,680,287</b>	<b>\$ 9,389,121</b>	<b>\$ 85,369</b>	<b>\$ 8,257,084</b>	<b>\$ 85,369</b>	<b>\$ 3,812,324</b>

RECONCILING ITEMS	
Beginning Deposits in Transit (8)	\$ -
Year-end Deposits in Transit (9)	\$ 5,528
Beginning Outstanding & Open Period Items (10)	\$ (104,107)
Year-end Outstanding & Open Period Items (11)	\$ -
NSF Checks (12)	\$ -
Cancellation of unredeemed checks/warrants (13)	\$ -
Interfund transactions (14)	\$ 169,329
Netted Transactions (15)	\$ -
Authorized balance of revolving, petty cash and change funds (16)	\$ 425
Other Reconciling Items, net (17)	+/-
<b>Reconciling Items Totals</b>	<b>\$ (103,682)</b>

FROM GENERAL LEDGER		
Beginning Cash & Investment Balance (19)	\$ 2,576,605	\$ 3,675,389
Revenues & Other Increases (20)	\$ 9,563,978	
Expenditures & Other Decreases (21)	\$ 8,465,193	
<b>General Ledger Totals (18)</b>		
<b>Unreconciled Variance (23)</b>		



**City of Raymond  
Schedule of Liabilities  
For the Year Ended December 31, 2019**

<u>ID. No.</u>	<u>Description</u>	<u>Due Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
<b>Revenue and Other (non G.O.) Debt/Liabilities</b>						
263.99	BANK OF THE PACIFIC	5/19/2024	98,168	49,500	30,523	117,145
263.82	PW TRUST FUND PR-08-951-081	6/1/2028	533,625	-	53,363	480,262
263.82	DOE SRF LOAN #L1000028	5/31/2031	1,296,423	-	97,284	1,199,139
263.82	DWSRF LOAN DM10-952-029	12/1/2034	2,375,222	-	104,287	2,270,935
263.82	DWSRF LOAN DL15-961-068	10/1/2023	274,569	-	108,260	166,309
252.11	USDA-RD SEWER REV BOND 2012A	12/1/2052	8,084,251	-	164,238	7,920,013
252.11	USDA-RD SEWER REV BOND 2012B	12/1/2052	7,737,523	-	157,195	7,580,328
264.30	PENSION LIABILITIES		546,235	-	108,467	437,768
259.12	COMPENSATED ABSENCES		166,074	7,916	-	173,990
264.40	OPEB		-	38,820	-	38,820
263.99	KUBOTA LEASING - WELLS FARGO	2/5/2023	17,701	70,994	25,943	62,752
	<b>Total Revenue and Other (non G.O.) Debt/Liabilities:</b>		<b>21,129,791</b>	<b>167,230</b>	<b>849,560</b>	<b>20,447,461</b>
	<b>Total Liabilities:</b>		<b>21,129,791</b>	<b>167,230</b>	<b>849,560</b>	<b>20,447,461</b>

City of Raymond

SCHEDULE OF STATE FINANCIAL ASSISTANCE (unaudited)

For Fiscal Year ended December 31, 2019

Grantor	Program Title	Identificaton Number	Amount
State Grant from Department of Health	EMS TRAUMA CARE GRANT	SFY 2019	1,266
	<b>Sub-total:</b>		<b>1,266</b>
State Grant from Transportation Improvement Board (TIB)	COMMERCIAL STREET PROJECT	#6-W-971(007)-1	53,860
	JACKSON ST OVERLAY	#6-W-971(010)-1	656,914
	<b>Sub-total:</b>		<b>710,774</b>
State Grant from Traffic Safety Commission	DUI EMPHASIS	20.600	603
	SAFETY EQUIPMENT FUND	20.600	709
<b>Sub-total:</b>		<b>1,312</b>	
State Grant from Criminal Justice Training Commission	Manpower Replacement	A0446486-09	21,142
	<b>Sub-total:</b>		<b>21,142</b>
<b>Grand total:</b>		<b>734,494</b>	



**City of Raymond**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2019**

Federal Agency (Pass-Through Agency)	Federal Program	CFDA Number	Other Award Number	Expenditures			Passed through to Subrecipients	Note
				From Pass- Through Awards	From Direct Awards	Total		
OFFICE ON VIOLENCE AGAINST WOMEN (OAVW), JUSTICE, DEPARTMENT OF (via Crisis Support)	Violence Against Women Formula Grants	16.588	F17-31103-057	1,235	-	1,235	1,235	1,2
<b>Drinking Water State Revolving Fund Cluster</b>								
ENVIRONMENTAL PROTECTION AGENCY, ENVIRONMENTAL PROTECTION AGENCY	Capitalization Grants for Drinking Water State Revolving Funds	66.468	DL 15-961-068	-	50,415	50,415	-	3
<b>Total Drinking Water State Revolving Fund Cluster:</b>				<b>-</b>	<b>50,415</b>	<b>50,415</b>	<b>-</b>	
<b>Total Federal Awards Expended:</b>				<b>1,235</b>	<b>50,415</b>	<b>51,650</b>	<b>1,235</b>	

The accompanying notes are an integral part of this schedule.



**CITY OF RAYMOND**  
**LABOR RELATIONS CONSULTANT(S)**  
**For the Year Ended December 31, 2019**

Has your government engaged labor relations consultants?        **YES**

If yes, please provide the following information for each consultant(s):

Name Of Firm SUMMIT LAW GROUP
Name Of Consultant Dan Swedlow
Business Address 315 5th Ave. Seattle, WA 98104
Amount Paid To Consultant During Fiscal Year \$14,267.61
Terms And Conditions, As Applicable, Including:  Rates (E.g., Hourly, Etc) ___ \$310/hr  Maximum Compensations Allowed _____ NA  Duration Of Service _____ Terminated by either party upon written notice to the other  Services Provided _____ Labor Negotiations for three Bargaining Contracts  _____