

RESOLUTION - #1256

A Resolution reducing 2017 assessments for 2018 tax.

WHEREAS, Pacific County has requested that the City of Raymond reduce their tax levy rate from \$3.223528 per \$1,000 of assessed value for 2018 collection by \$.014647 to \$3.208881 per \$1,000, and

WHEREAS, Pacific County has agreed to reimburse the City of Raymond \$2,154.00, the amount the reduced levy rate would decrease tax collections,

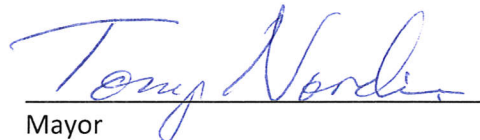
NOW THEREFORE BE IT RESOLVED:

The City of Raymond agrees to decrease its 2018 tax levy rate by \$.014647 per \$1,000 and Pacific County will reimburse the City of Raymond the \$2,154.00 that the City of Raymond will forego in taxes.

ADOPTED AND APPROVED AS OF THE 2nd DAY OF JANUARY 2018.

AYES 7 NAYES 0

ATTEST: 
Gretchen Sagen, Clerk/Treasurer


Mayor

CURRENT EXPENSE

OVER THE \$5.90 LIMIT BY \$0.420601/THOUSAND AV

Current Exp	\$2,534,971,293	
X	0.014647	
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	\$37,129.72	LOSS OF \$ DUE TO PRORATIONING

BUY DOWN AMOUNT

City of Raymond	\$147,063,699	
X	0.014647	
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	\$2,154.04	

OVERALL TOTAL BUY DOWN **\$2,154**