

RESOLUTION NO. 1243

**A RESOLUTION OF THE CITY OF RAYMOND, WASHINGTON  
AUTHORIZING A TEMPORARY INTERFUND LOAN FOR THE THEATER  
FUND.**

WHEREAS, the Theater Fund expenditures are more than revenue collections for 2016;

**NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF  
THE CITY OF RAYMOND, WASHINGTON AS FOLLOWS:**

**Section 1.** A temporary interfund loan in an amount not to exceed \$15,000 is hereby authorized between the Street Construction Fund and the Theater Fund.

**Section 2.** The interfund loan shall be repaid within a three year period, with an annual installment payment due on or before December 31<sup>st</sup> of each year.

**Section 3.** The Theater Fund shall pay interest on the interfund loan at the rate of one-half of one percent (.005).

RESOLVED THIS 3<sup>rd</sup> DAY OF October, 2016

ATTEST:

John Sullivan  
Clerk-Treasurer

[Signature]  
Mayor